

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	ABWFS3367H			
Name	SKYLINE PROJECTS			
Address	1ST FLOOR 1B SKYLINE PROFULLA, 3A P C SORCAR SARANI, Ballygunge S.O, Kolkata , KOLKATA , 32-West Bengal, 91-INDIA, 700019			
Status	Firm	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	317774360310724	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	3,39,740	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	3,39,740	
	Net tax payable	5	1,05,999	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	1,05,999	
	Taxes Paid	8	3,33,416	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 2,27,420	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return electronically transmitted on <u>31-Jul-2024 19:12:03</u> from IP address <u>171.78.193.243</u> and verified by <u>LALIT BAID</u> having PAN <u>AEBPB4890E</u> on <u>05-Aug-2024</u> using paper ITR-Verification Form /Electronic Verification Code <u>TGY99NHU5I</u> generated through <u>Aadhaar OTP</u> mode				
System Generated Barcode/QR Code	 ABWFS3367H0531777436031072427231885b042bca9714af8c34054d9a818f916e2			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."



ASHOK & SAURABH LLP

Chartered Accountants

LLPIN-AAH-0762

11A, Armenian Street,
3rd Floor, Kolkata - 700 001
T : +91 33 4063 0411
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AUDITORS' REPORT

We have examined the attached Balance Sheet of **M/S. SKYLINE PROJECTS** (PAN-ABWFS3367H) of 3A, P C Sorcar Sarani, Skyline Profulla, 1st Floor, Kolkata - 700019 as at 31st March, 2024 and the Profit & Loss Account for the year ended on that date and report that:-

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

2. The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the

M/S. SKYLINE PROJECTS

BALANCE SHEET AS AT 31ST MARCH, 2024

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>PARTNER'S CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
As per Schedule 'A'	12681052.22	As per Schedule 'B'	14472617.00
<u>SECURED LOAN</u>		<u>INVESTMENTS</u>	
Loan from ICICI Bank	95983.00	Silver Articles	11907.00
Overdraft with ICICI Bank	3907057.34		
Car Loan from HDFC Bank	1143360.01	<u>CURRENT ASSETS</u>	
<u>UNSECURED LOAN</u>		Closing Stock (as certified)	45000299.00
From Sundries	31204402.00	Cash at banks	310933.57
<u>CURRENT LIABILITIES</u>		Cash in Hand (As certified by the partner)	284421.00
Advance from Customers	10760106.00	Prepaid Expenses	70266.00
Sundry Creditors (net)	640336.00	Advance ag Expenses	10500.00
Other Liabilities	319188.00	Receivables	149610.00
		TDS & IT Refundable	440751.00
		GST Balances	180.00
	<u>60751484.57</u>		<u>60751484.57</u>

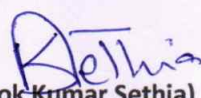
NOTES ON ACCOUNTS : SCHEDULE ' C '

As per our report of even date annexed.

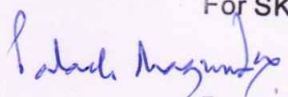
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Kolkata - 700001.
Date: 31st July, 2024

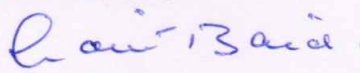


For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)
Partner
Membership No. 038043

For SKYLINE PROJECTS


Partner


Partner

M/S. SKYLINE PROJECTS

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening WIP	46815112.00	By Sales	30000000.00
To Construction Cost	19769095.00	By Closing Stock - FG	0.00
To Advertisement	94000.00	- WIP	45000299.00
To Audit Fees	23600.00	(as certified)	
To Bank Charges	253671.34	By Interest recd	211582.00
To Car Expenses	374721.00		
To Conveyance	3775.00		
To Depreciation	182877.00		
To Electric Charges	17390.00		
To Interest (others)	3637933.59		
To Interest (partners)	1480804.00		
To Office Expenses	201088.00		
To Partners Remuneration	734614.00		
To Postage & Courier	7069.00		
To Professional Charges	113280.00		
To Printing & Stationery	32341.00		
To Rates & Taxes	53804.00		
To Repairs & Maintenance	64989.00		
To Salary	969500.00		
To Sales Promotion	7603.00		
To Telephone Expenses	21302.00		
To Website Charges	13570.00		
To Net Profit transferred to P/L Appropriation a/c	339742.07		
	<u>75211881.00</u>		<u>75211881.00</u>

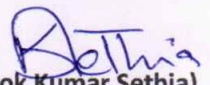
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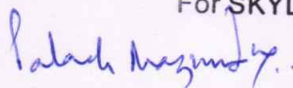


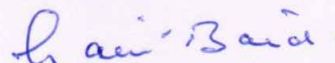
As per our report of even date annexed.

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)
Partner
Membership No. 038043

For SKYLINE PROJECTS


Partner


Partner

M/S. SKYLINE PROJECTS

YEAR ENDED 31ST MARCH, 2024

SCHEDULE - 'A'

PARTNER'S CAPITAL ACCOUNT

<u>PARTICULARS</u>	<u>Lalit Baid</u>	<u>Palash Mazumder</u>	<u>AMOUNT</u>
Balance b/f	6170018.58	6170018.57	12340037.15
Add: Net Profit	169871.03	169871.04	339742.07
Remuneration	367307.00	367307.00	734614.00
Interest	740402.00	740402.00	1480804.00
	7447598.61	7447598.61	14895197.22
Less: Withdrawls	1107072.50	1107072.50	2214145.00
Balance C/F	6340526.11	6340526.11	12681052.22

SCHEDULE - 'B'

FIXED ASSETS

<u>PARTICULARS</u>	<u>BALANCE B/F</u>	<u>ADDITION</u>	<u>DEDUCTION</u>	<u>DEPCN.</u>	<u>BALANCE C/F</u>
Computer	24491.00	10119.00	0.00	13844.00	20766.00
Air conditioner	90690.00	0.00	0.00	13604.00	77086.00
Furniture	16831.00	18000.00	0.00	2583.00	32248.00
Motor Car	533292.00	1408278.00	258308.00	146868.00	1536394.00
Office Equipment	39855.00	0.00	0.00	5978.00	33877.00
Office Premises	0.00	12772246.00	0.00	0.00	12772246.00
	705159.00	14208643.00	258308.00	182877.00	14472617.00

SCHEDULE - 'C'

NOTES ON ACCOUNTS

1. Significant accounting policies:

- A. Method of accounting : Mercantile
- B. Inventories : Inventories are valued at cost or market price, whichever is lower.
- C. Fixed Assets : Fixed assets are stated at cost less depreciation.
- D. Depreciation : Depreciation is provided on w.d.v. method.

2. Party balances are subject to confirmation/reconciliation.

3. Profit of Rs. 3756000/- as per % completion method, based on estimated revenue & expenditure has been added with the Work in Progress (WIP) item of the Closing Stock.



For SKYLINE PROJECTS

Palash Mazumder Partner *Lalit Baid* Partner